

Sub-Brokerage Agreement
between
Guardian Risk Managers
And

Brokerage: _____

In recognition that Guardian Risk Managers (hereinafter called Guardian), has agreed to provide the above named broker with access to our insurers in order to enable the broker to place insurance for its client, it is agreed that:

The broker confirms by the signing of this agreement that there is a Professional Liability Insurance policy in force which covers the professional liability activities of the broker for a limit of liability of not less than \$1,000,000 per loss.

It is understood that the broker has no authority to bind insurance, issue or sign any binders, cover notes, policies, endorsements, or certificates of insurance on behalf of Guardian.

The broker shall pay the premium to Guardian within sixty (60) days of the effective date of binding the insurance coverage(s) or sooner as may be required on a case by case basis, deducting only the commission (if any) that is agreed upon between the broker and Guardian. The broker agrees to pay using Guardian's statements.

The broker shall compensate Guardian for any uncollected or uncollectible earned premiums (including any taxes, fees or commissions) that Guardian is required to pay the insurer.

The broker confirms that, in the case of a policy financed by Guardian Insurance Premium Financing, any unearned commissions resulting from policy cancellation shall be payable to Guardian within sixty (60) days of the effective date of cancellation.

(authorized signature)

(authorized signature)

Broker _____

Guardian Risk Managers
103- 310 Nicola Street
Kamloops, BC, V2C 2P5

Date: _____

Date: _____